

Ministry of Finance

Corona Fund

Amman - The Hashemite Kingdom of Jordan

Statement of Expenditure For the year ended December 31,2021

Ministry of Finance
Corona Fund
Amman - The Hashemite Kingdom of Jordan

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Independent Auditors' Report

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Opinion

We have audited the attached statement of expenditure for Corona Fund – Ministry of Finance, For the year ended December 31, 2021, in addition to a summary of significant accounting policies and other explanatory information.

In our opinion, the statement of expenditure attached is presented fairly in all substantial aspects, Corona Fund – Ministry of Finance for the year ended December 31, 2021, and in accordance with accounting policies stated in Note (2).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and its amendments. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the statement of expenditure section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' (Code of Ethics for Professional Accountants (IESBA Code)) in addition to the ethical requirements that are relevant to our audit of the financial statements in Jordan, and we have fulfilled our other ethical responsibilities in accordance with these requirements and statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Other Matters

As indicated in details in Note No. (3) of the notes to the statement of expenditure, we carried out the audit for all expenditure based on the financial system of the Hashemite Kingdom of Jordan government No. (3) For the year 1994 and the applied instructions of the financial affairs No. (1) for the year 1995 and its amendments.

Restriction of use and distribution

Without qualification, and as mentioned in note (2) in the statement of expenditure which stated the accounting basis used to prepare this statement of expenditures, the statement of expenditure is prepared for management purposes only and not to be used for any other purposes.

Responsibilities of Management and Those Charged with Governance for the statement of expenditure

Corona Fund management is responsible for the preparation and fair presentation of expenditure in accordance with basis described in note (2), and for such internal control as management determines is necessary to enable the preparation of statement of expenditure that are free from material misstatement, whether due to fraud or error.

The management is also responsible in preparing the statement of expenditure for assessing the Fund's continuity ability, and disclose when applicable, matters related to continuity and using the continuity concern basis of accounting, unless management either intends to liquidate the Fund or to cease its operations if it has no realistic alternative but to do so .

Those charged with governance are responsible for overseeing the financial reporting process.

Auditors' Responsibilities for the Audit of the statement of expenditure

Our objectives are to obtain reasonable assurance about whether the statement of expenditure as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the statement of expenditure, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the statement of expenditure represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated with those in charge of the governance regarding, among other matters, the scope and timing of the planned audit and significant audit finding, including any significant deficiencies in internal control system that we identify during our audit.

Methodology for Auditing

Ali Jaroshe

License No. 881

Amman – The Hashemite Kingdom of Jordan

March 30, 2022

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METHODOLOGY
لتدقيق الحسابات وتطوير الموارد البشرية
Methodology for Auditing &
Human Resources Development

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Statement of Expenditure for the year ended December 31, 2021

Exhibit - A

	for the period from inception on March 15,2020 to 31 December 2020	for the year ended December 31, 2021	Cumulative
	JD	JD	JD
Ministry of Health	32,311,086	144,102,618	176,413,704
Jordan Armed Forces- Arab Army (JAF)	37,299,751	12,430,477	49,730,228
Public Security Directorate (PSD)	15,957,360	2,802,651	18,760,011
Jordan Royal Medical Services (JRMS)	8,069,163	4,506,159	12,575,322
Ministry of Public Works & Housing (MOPWH)	3,986,477	958,604	4,945,081
Civil Defense Directorate (CDD)	2,500,000	-	2,500,000
Ministry of Digital Economy And Entrepreneurship (MODEE)	-	180,554	180,554
National Epidemic Control Center	-	25,000	25,000
Total (*)	<u>100,123,837</u>	<u>165,006,063</u>	<u>265,129,900</u>

Signature

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Notes To The statement of expenditure

1. General

(a) Corona Virus (Covid-19) was classified on March 11,2020 by the world Health Organization as a global pandemic; as a result, the local economy was affected by the suspension of flights and the closure of borders with other countries. The COVID-19 pandemic, in addition to imposing the necessary measures to contain the virus, has led to an economic downturn, and has caused an unprecedented economic crisis as there are great doubts at the present time about the duration and degree of impact of the virus .

(b) Due to the above-mentioned, the Council of Ministers took a decision during the meeting held on March 15, 2020 to establish Corona Fund in order to finance the efforts directed to face the impact of Covid-19 pandemic amounting to JD 50,000,000 and the Council of Ministers decided to increase the amount to JD 100,000,000 during the meeting held on December 7,2020. And The Council of Ministers decided on February 28,2021 to approve spending from the Emergency Expenditure Fund to confront the Corona pandemic at a rate not exceeding (0.5%) of the gross domestic product for the year 2021 and the equivalent of (1 6 5 , 0 0 0 , 0 0 0) J o r d a n i a n d i n a r s .

c) The objective of this Fund is to face the impact of the pandemic .

2. Basis of Preparation

(a) Statement of Compliance

The Fund follows the cash basis in recording accounting transactions. Accordingly the statement of expenditure was prepared for management purposes - Ministry of Finance use only .

(b) Function Currency

The statement of expenditure have been presented in Jordanian Dinars "JOD" which is the functional currency of the Corona Fund.

3. General Polices

The Financial information for Corona has been prepared in accordance with the accounting policies described in note (2).

Financial Affairs, Receivables, Expenditure, and Account Closing

The necessary policies and procedures regulates and maintains the Corona Fund. And how to receive, exchange, bookkeep, record accounts, set annual budgets, and close account and other related aspects, based on the financial system of the Hashemite Kingdom of Jordan government No. (3) for the year 1994 and the applied instructions of the financial affairs No. (1) for the year 1995 and its amendments .

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Notes To The statement of expenditure

Income

There is on specific revenue authority to finance the Corona Fund, as the expenses are covered directly from the treasury of governance.

Expenditure

The Corona Fund implied the voucher which mentioned in the financial system to get the approvals from Secretary- General and Minister of Finance of the Ministry of Finance.

4. Summary of significant accounting policies

Expenditure

The Ministry of Finance issued a generalization to spending agencies requesting them to clarify who the beneficial owners are, in addition to the natural owners. Ministry of Finance received a list of natural person owners based on the commercial registration for each winning company .

The expenses are recognized when they are paid, and all expenditure is recorded according to the actual claims and all expenses were spent on the actual beneficiary. To give this process more legal weight in the future vendors should sign papers claiming that theses natural persons are their beneficial owners

Corona Fund follows the procedures in compliance with the government procurement system and according to Article No. (49) of the Ministry of Finance financial system, the procurement process for the Corona Fund spending happened almost exclusively through competitive tenders.

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Notes To The statement of expenditure

5. Expenditure Details for the year ended December 31, 2021

Entity name	Building of field Hospitals	Building Factories (Oxygen cylinders)	Procurement of medical equipment (Medicine, Oxygen cylinders, Medical devices, etc.)	Rent a private hospital and Buildings	Building (units and Caravans, etc.) quarantine	Quarantine costs (food, drinks, maintenance, fuel, Electricity, etc.)	Purchase Corona Vaccines	Platform darsak	other cash advances to face the costs of the pandemic (covering security expenses, meeting emergency obligations)	Total
Ministry of Health	1,263,632	-	28,386,558	20,799,091	-	-	87,129,072	-	6,524,265	144,102,618
Jordan Armed Forces- Arab Army (JAF)	10,277,674	487,010	177,000	-	-	635,939	-	-	852,854	12,430,477
Public Security Directorate (PSD)	-	-	1,525,902	-	-	-	-	-	1,276,749	2,802,651
Jordan Royal Medical Services (JRMS)	-	-	4,506,159	-	-	-	-	-	-	4,506,159
Ministry of Public Works & Housing (MOPWH)	-	-	-	-	958,604	-	-	-	-	958,604
Ministry of Digital Economy And Entrepreneurship (MODEE)	-	-	-	-	-	-	-	180,554	-	180,554
National Epidemic Control Center	-	-	-	-	-	-	-	-	25,000	25,000
Total	11,541,306	487,010	34,595,619	20,799,091	958,604	635,939	87,129,072	180,554	8,678,868	165,006,063

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Notes To The statement of expenditure

6. Expenditure Details up to year ended December 31, 2021

Entity name	Building of field Hospitals	Building Factories (Oxygen cylinders)	Procurement of medical equipment (Medicine, Oxygen cylinders, Medical devices, etc.)	Rent a private hospital and Buildings	Building (units and Caravans, etc.) quarantine	Quarantine costs (food, drinks, maintenance, fuel, Electricity, etc.)	Purchase Corona Vaccines	Platform darsak	other cash advances to face the costs of the pandemic (covering security expenses, meeting emergency obligations)	Total
Ministry of Health	15,663,632	-	44,584,271	22,512,464	-	-	87,129,072	-	6,524,265	176,413,704
Jordan Armed Forces- Arab Army (JAF)	21,327,674	2,815,455	12,345,690	-	1,095,000	5,293,555	-	-	6,852,854	49,730,228
Public Security Directorate (PSD)	-	-	6,272,514	99,000	-	-	-	-	12,388,497	18,760,011
Jordan Royal Medical Services (JRMS)	-	-	12,575,322	-	-	-	-	-	-	12,575,322
Ministry of Public Works & Housing (MOPWH)	-	-	-	-	4,945,081	-	-	-	-	4,945,081
Civil Defense Directorate (CDD)	-	-	-	-	-	2,500,000	-	-	-	2,500,000
Ministry of Digital Economy And Entrepreneurship (MODEE)	-	-	-	-	-	-	-	180,554	-	180,554
National Epidemic Control Center	-	-	-	-	-	-	-	-	25,000	25,000
Total	36,991,306	2,815,455	75,777,797	22,611,464	6,040,081	7,793,555	87,129,072	180,554	25,790,616	265,129,900