



The Hashemite Kingdom of Jordan

Ministry of Finance

Public Debt Department

PUBLIC DEBT BULLETIN

Quarterly Bulletin

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September

www.mof.gov.jo

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Overview

• Major Debt Indicators

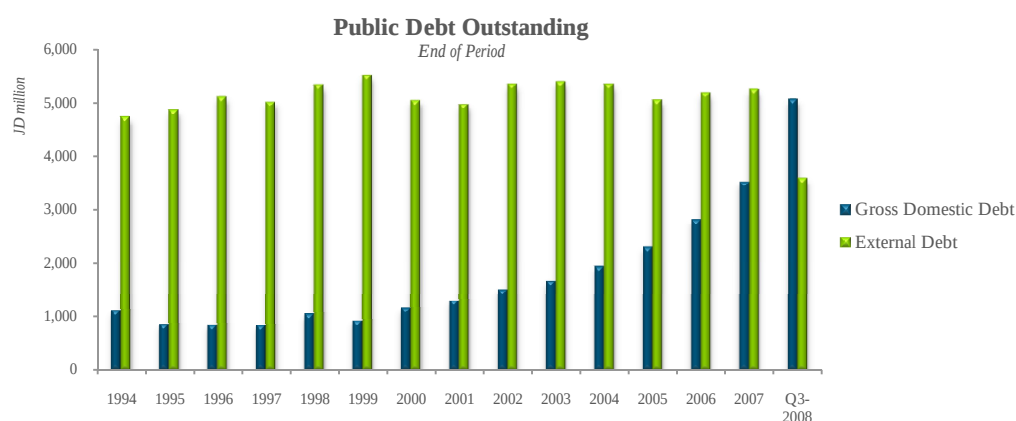
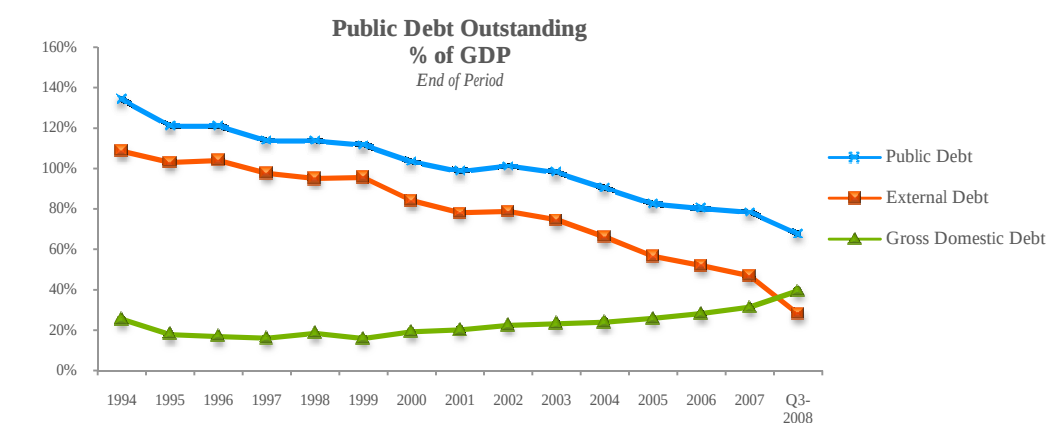
	2002	2003	2004	2005	2006	2007	Q3-2008
Public Debt (JD million)	6,685.34	7,095.51	7,182.36	7,493.77	7,349.67	8,199.64	8,142.65
Debt to GDP %	98.40%	98.16%	88.77%	83.81%	73.52%	73.05%	63.48%
Debt Per Capita (JD)	1,319	1,365	1,342	1,369	1,312	1,433	1,400
External Debt (JD million)	5,350.44	5,391.81	5,348.76	5,056.66	5,186.50	5,253.29	3,591.94
Debt to GDP %	78.75%	74.59%	66.11%	56.55%	51.88%	46.80%	28.00%
Debt to Exports (Goods & Services) %	166.33%	157.45%	126.67%	107.49%	95.56%	81.33%	-
Official Reserves to Debt %	46.37%	62.41%	64.04%	66.61%	83.53%	92.86%	152.29%
Debt Per Capita (JD)	1,055	1,037	1,000	924	926	918	617
Domestic Debt (JD million) ^{1/}	1,334.90	1,703.70	1,833.60	2,437.11	2,163.17	2,946.35	4,550.71
Debt to GDP %	19.65%	23.57%	22.66%	27.26%	21.64%	26.25%	35.47%
Debt Per Capita (JD)	263	328	343	445	386	515	782
External Debt Service							
Cash Basis (JD million) ^{2/}	412.44	749.20	492.43	421.89	445.52	478.18	1,820.86
Debt Service to GDP %	6.07%	10.36%	6.09%	4.72%	4.46%	4.26%	-
Debt Service to Exports (Goods & Services) %	12.82%	21.88%	11.66%	8.97%	8.21%	7.40%	-
Official Reserves to Debt Service %	601.59%	449.15%	695.56%	798.35%	972.39%	1020.18%	-
Commitment Basis (JD million) ^{3/}	566.69	943.39	654.21	576.69	593.63	618.77	1,820.86
Debt Service to GDP %	8.34%	13.05%	8.09%	6.45%	5.94%	5.51%	-
Debt Service to Exports (Goods & Services) %	17.62%	27.55%	15.49%	12.26%	10.94%	9.58%	-
Official Reserves to Debt Service %	437.84%	356.70%	523.55%	584.05%	729.78%	788.39%	-
Implicit Interest Rate (External Debt) ^{4/}	4.18%	4.14%	3.31%	3.49%	3.96%	4.11%	-

1/ Includes Treasury Account and central government bank deposits.

2/ Recognizes only actual transactions.

3/ Recognizes transactions when incurred.

4/ Interest payments in percent of the end-of-period debt stock of the previous year.



Outstanding

• Central Government Debt (End of Period)

As Special Data Dissemination Standards (SDDS) Specifications

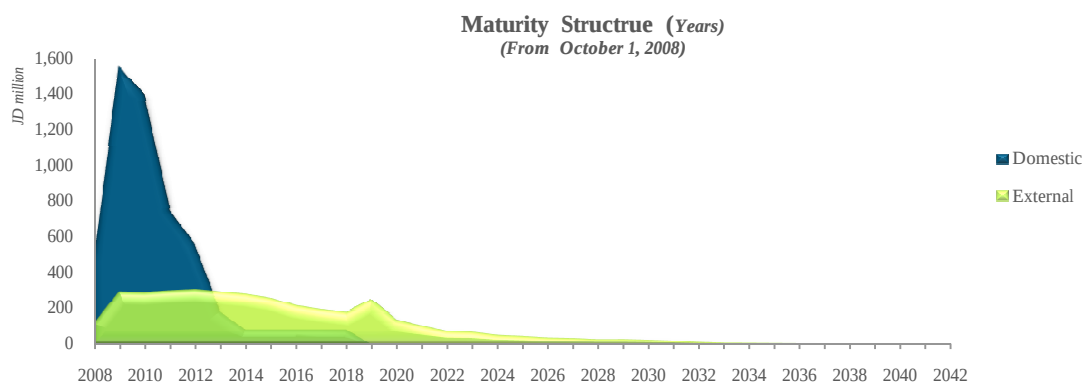
	JD million				
	Q3-2007	Q4-2007	Q1-2008	Q2-2008	Q3-2008
Public & Publicly Guaranteed Debt (Remaining Maturity) ^{1/}	8,402.92	8,948.46	7,599.42	8,637.32	8,883.16
Domestic Debt	3,180.98	3,695.17	3,810.81	4,985.65	5,291.22
Short-term ^{2/}	1,045.96	1,485.78	1,389.23	1,585.78	1,745.55
Medium-term ^{3/}	1,862.61	2,209.04	2,421.24	2,959.87	3,145.66
Long-term ^{4/}	272.41	0.35	0.35	440.00	400.00
External Debt	5,221.94	5,253.29	3,788.60	3,651.67	3,591.94
Short-term	367.02	382.52	308.37	316.14	299.78
Medium-term	1,562.09	1,631.91	1,193.54	1,176.89	1,165.64
Long-term	3,292.84	3,238.86	2,286.70	2,158.64	2,126.52
Debt Guaranteed by the Central Government	411.15	450.11	473.88	457.61	517.93
Domestic	130.00	162.00	162.00	148.00	211.00
External	281.15	288.11	311.88	309.61	306.93

1/ The amount of time left until debt becomes due.

2/ Debt that matures in 1 year or less.

3/ Debt that matures within 1-5 years.

4/ Debt that matures after 5 years.



• Public & Publicly Guaranteed External Debt Position (End of Period)

	JD million				
	Q3-2007	Q4-2007	Q1-2008	Q2-2008	Q3-2008
Public & Publicly Guaranteed Debt (Original Maturity) ^{1/}	5,221.94	5,253.29	3,788.60	3,651.67	3,591.94
Short-term ^{2/}	-	-	-	-	-
Money Market Instruments	-	-	-	-	-
Loans	-	-	-	-	-
Trade Credits	-	-	-	-	-
Other Debt Liabilities	-	-	-	-	-
Long-term ^{3/}	5,221.94	5,253.29	3,788.60	3,651.67	3,591.94
Bonds and Notes	102.95	102.95	102.95	102.95	102.95
Loans	5,118.99	5,150.34	3,685.65	3,548.72	3,488.99
Trade Credits	-	-	-	-	-
Other Debt Liabilities	-	-	-	-	-
Memorandum Items					
- Export Credits; of which	1,802.63	1,825.32	170.97	164.15	163.92
Previously Rescheduled	1,764.77	1,788.59	134.21	128.67	129.53
- Guaranteed Debt	281.15	288.11	311.88	309.61	306.93

1/ The amount of time between loan signature date and its maturity date.

3/ Debt that matures after 1 year.

2/ Debt that matures in 1 year or less.

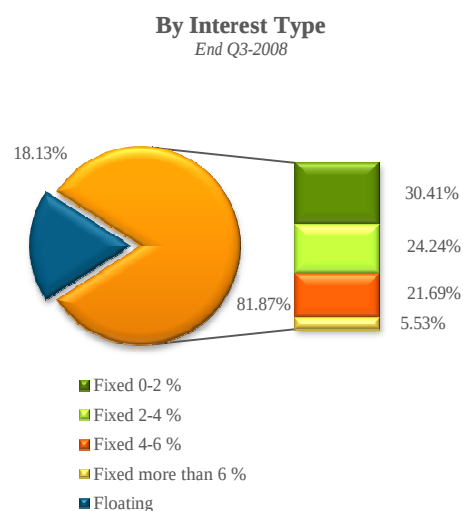
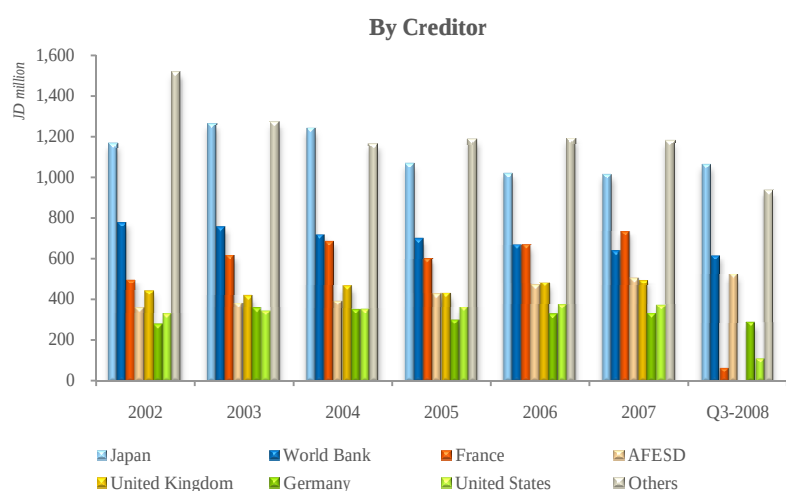
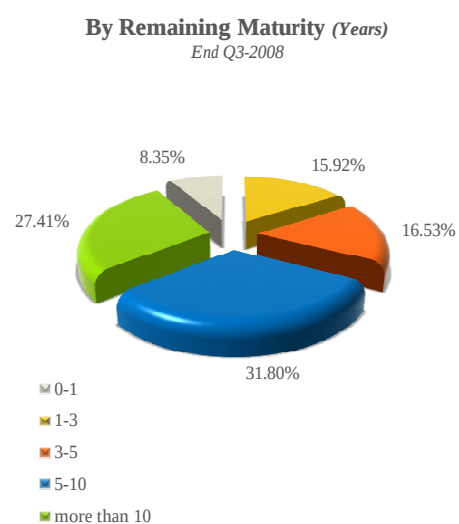
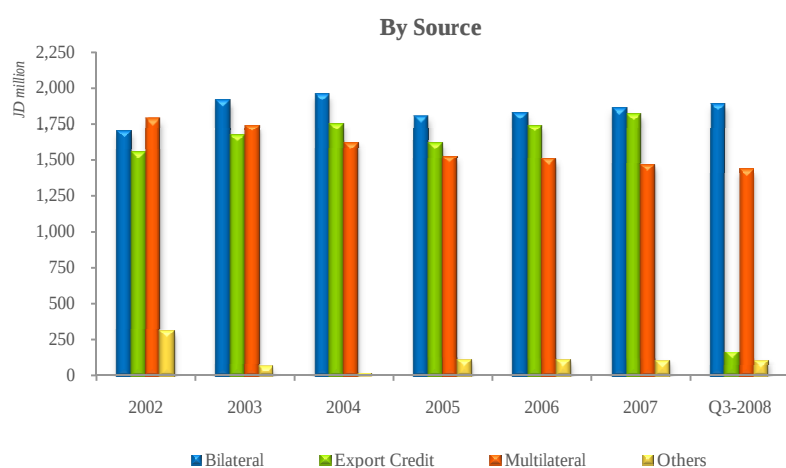
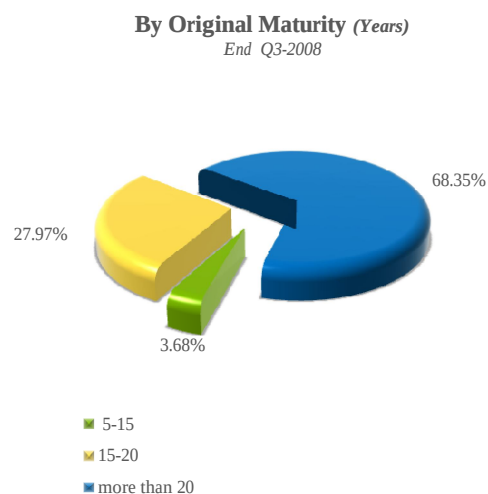
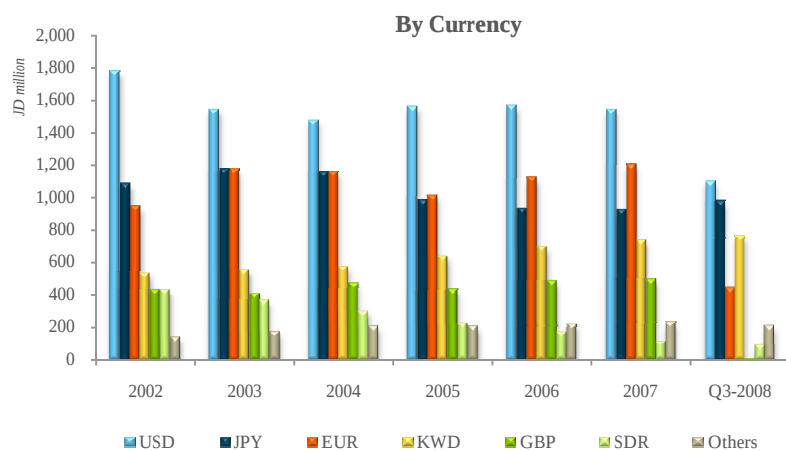
Outstanding

• External Debt *(End of Period)*

	JD million										
	2002	2003	2004	2005	2006	2007		2008			2008
						Q3	Q4	Q1	Q2	Q3	%
External	5,350.45	5,391.81	5,348.76	5,056.66	5,186.50	5,221.94	5,253.29	3,788.60	3,651.67	3,591.94	100.00%
Government	5,133.26	5,211.49	5,247.92	4,819.55	4,922.54	4,940.79	4,965.17	3,476.72	3,342.07	3,285.02	91.46%
Guaranteed	217.18	180.32	100.84	237.12	263.96	281.15	288.11	311.88	309.61	306.93	8.54%
By Source											
Bilateral	1,699.94	1,915.09	1,954.81	1,802.35	1,831.03	1,840.81	1,858.60	2,013.61	1,917.89	1,892.46	52.69%
Industrial Countries	1,402.98	1,593.38	1,618.12	1,426.10	1,431.81	1,434.14	1,437.94	1,586.55	1,492.91	1,460.23	40.65%
Rescheduled Debt	274.44	341.86	348.75	330.24	350.42	338.73	347.66	383.63	361.05	354.58	9.87%
Not Rescheduled Debt	1,128.54	1,251.52	1,269.37	1,095.85	1,081.39	1,095.41	1,090.28	1,202.91	1,131.86	1,105.65	30.78%
Arab Countries	265.69	290.62	305.09	339.46	360.90	368.21	382.08	388.42	386.53	394.80	10.99%
Other Countries	31.27	31.09	31.60	36.80	38.32	38.47	38.59	38.64	38.44	37.43	1.04%
Export Credit	1,557.61	1,669.93	1,757.81	1,618.93	1,742.65	1,802.63	1,825.32	170.97	164.15	163.92	4.56%
Rescheduled Debt	1,376.92	1,524.41	1,659.67	1,559.15	1,697.76	1,764.77	1,788.59	134.21	128.67	129.53	3.61%
Not Rescheduled Debt	180.69	145.52	98.14	59.78	44.88	37.86	36.73	36.77	35.48	34.39	0.96%
Multilateral	1,785.81	1,742.23	1,619.19	1,525.66	1,505.94	1,475.38	1,466.25	1,500.92	1,466.55	1,432.50	39.88%
Others; of which	307.08	64.56	16.95	109.73	106.88	103.12	103.11	103.10	103.09	103.07	2.87%
Bonds	226.98	0.00	0.00	102.95	102.95	102.95	102.95	102.95	102.95	102.95	2.87%
By Currency											
U.S. Dollar	1,784.06	1,542.16	1,478.66	1,560.35	1,566.28	1,546.71	1,542.77	1,125.15	1,107.86	1,100.60	30.64%
Japanese Yen	1,084.87	1,177.45	1,157.95	980.56	931.97	935.66	926.88	1,048.96	962.71	975.30	27.15%
Euro	946.51	1,174.05	1,158.09	1,013.01	1,121.78	1,166.66	1,203.17	506.76	492.54	446.15	12.42%
Kuwaiti Dinar	531.30	552.30	576.98	638.32	693.14	721.28	736.73	776.88	774.95	763.42	21.25%
Pound Sterling	431.10	406.91	471.38	434.29	484.46	500.01	494.52	11.43	10.53	9.21	0.26%
Special Drawing Right	431.28	365.90	300.20	225.46	171.45	130.54	117.53	111.23	98.84	90.65	2.52%
Others	141.32	173.04	205.50	204.68	217.42	221.08	231.68	208.20	204.25	206.62	5.75%
By Creditor											
Japan	1,163.28	1,259.08	1,238.59	1,064.33	1,017.75	1,021.10	1,012.80	1,134.72	1,047.01	1,059.63	29.50%
World Bank	778.57	755.67	716.25	696.73	669.17	648.15	640.12	630.82	620.05	614.54	17.11%
France	495.51	617.08	683.76	602.24	668.96	710.50	733.32	75.66	74.14	65.25	1.82%
AFESD	356.97	380.32	392.58	425.90	468.37	491.43	503.35	537.14	536.41	522.92	14.56%
United Kingdom	439.83	415.80	461.61	428.77	479.53	496.12	491.72	0.00	0.00	0.00	0.00%
Germany	276.54	353.91	346.38	297.44	324.43	316.46	327.29	327.82	316.59	287.42	8.00%
United States	326.51	340.84	348.36	359.32	372.09	368.37	368.60	111.55	110.61	108.53	3.02%
Kuwait Fund	173.89	171.54	166.26	194.62	206.71	211.19	214.27	220.08	218.84	220.89	6.15%
EIB	187.94	196.81	164.17	136.65	145.42	152.00	149.81	162.46	152.07	151.96	4.23%
IMF	340.63	299.17	238.99	167.74	112.38	77.08	62.17	57.29	41.94	32.96	0.92%
Saudi Fund	88.61	111.81	107.95	104.10	100.24	96.39	104.49	102.61	102.61	106.07	2.95%
Spain	111.58	105.59	105.42	104.50	103.04	102.49	102.74	36.73	36.48	36.05	1.00%
Others	610.57	384.20	378.45	474.33	518.40	530.67	542.60	391.72	394.93	385.72	10.74%

Outstanding

• External Debt (End of Period)



Outstanding

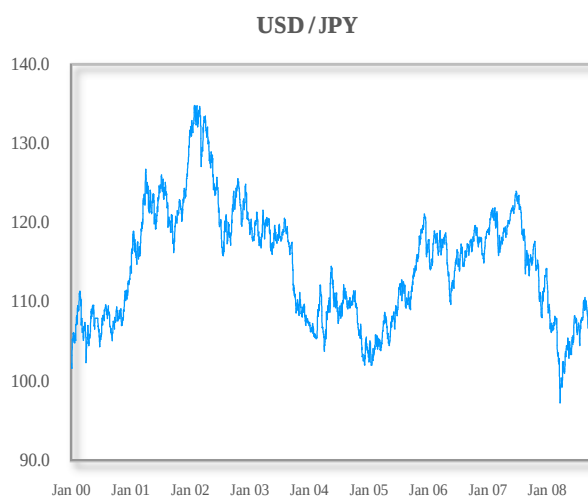
• Exchange Rates and Transactions Effect on External Debt

USD million

	Exchange Rate ^{1/}		Change %		Outstanding	Exchange	Transactions	Outstanding
	(End 2007)	(Sep 2008)			(End 2007)	Rates Effect	Effect	(Sep 2008)
U.S. Dollar	1.0000	1.0000	0.00%	0	2,172.91	0.00	-622.78	1,550.14
Euro	1.4721	1.4303	-2.84%	6	1,694.61	-33.24	-1,032.99	628.37
Japanese Yen (100)	0.8772	0.9588	9.30%	5	1,305.47	119.15	-50.95	1,373.66
Kuwaiti Dinar	3.6630	3.7573	2.58%	5	1,037.65	26.86	10.73	1,075.24
Pound Sterling	2.0034	1.7998	-10.16%	6	696.51	-36.13	-647.42	12.97
Special Drawing Right	1.5803	1.5572	-1.46%	6	165.54	-2.15	-35.71	127.68
Swiss Franc	0.8885	0.9077	2.16%	5	75.40	1.18	-42.00	34.58
U.A.E. Dirham	0.2723	0.2723	0.00%	0	61.24	0.00	5.66	66.90
Korean Won (1000)	1.0659	0.8420	-21.01%	6	12.69	-2.65	-0.14	9.90
Danish Krone	0.1970	0.1917	-2.71%	6	9.81	-0.26	-0.42	9.13
Chinese Yuan	0.1369	0.1454	6.21%	5	18.76	1.16	0.00	19.92
Saudi Arabian Riyal	0.2667	0.2667	0.00%	0	147.17	0.00	2.23	149.40
Others					1.24	0.00	-0.05	1.19
Total					7,399.00	73.92	-2,413.84	5,059.08

1/ From International Monetary Fund (IMF) website.

• Major Currencies Exchange Rates ^{2/}



2/ Source: www.oanda.com

Outstanding

● External Debt: Net Change in Original Currencies (End of Period)

In millions of currency units

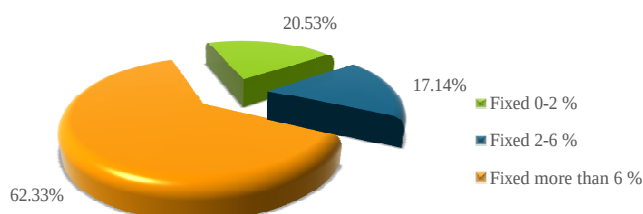
	2006	2007	2006 to 2007 Change		Sep-2008	2007 to Sep-2008 Change	
			Amount	%		Amount	%
U.S. Dollar	2,206.03	2,172.91	-33.11	-1.50%	1,550.14	-622.78	-28.66%
Euro	1,199.68	1,151.15	-48.53	-4.05%	439.33	-711.82	-61.84%
Japanese Yen	156,137.06	148,823.10	-7,313.96	-4.68%	143,273.24	-5,549.86	-3.73%
Kuwait Dinar	282.04	283.28	1.24	0.44%	286.17	2.89	1.02%
Sterling Pound	347.60	347.66	0.07	0.02%	7.21	-340.46	-97.93%
Special Drawing Right	160.52	104.75	-55.76	-34.74%	81.99	-22.76	-21.73%
Saudi Arabian Riyal	529.45	551.87	22.42	4.24%	560.25	8.38	1.52%
Swiss Frank	91.15	84.86	-6.29	-6.90%	38.10	-46.76	-55.11%
U.A.E. Dirham	181.89	224.90	43.01	23.65%	245.69	20.80	9.25%
Chinese Yuan	137.04	137.04	0.00	0.00%	137.04	0.00	0.00%
Korean Won	12,077.28	11,905.39	-171.88	-1.42%	11,755.81	-149.59	-1.26%
Danish Krone	50.73	49.81	-0.93	-1.83%	47.63	-2.17	-4.36%
Qatar Riyal	1.05	0.82	-0.23	-22.23%	0.62	-0.19	-23.82%

● Domestic Debt

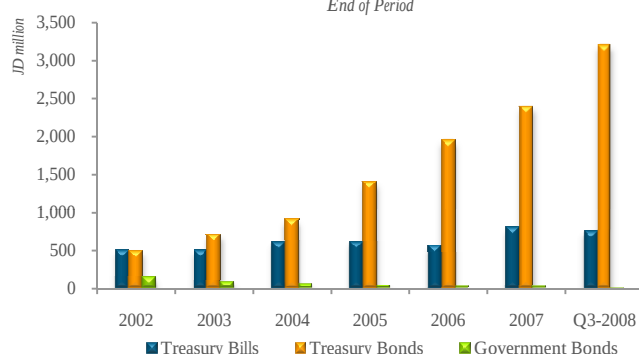
JD million

	2002	2003	2004	2005	2006	2007		2008			2008 %
						Q3	Q4	Q1	Q2	Q3	
Gross Debt (By Credit Type)	1,656	1,815	2,082	2,467	2,961	3,181	3,695	3,811	4,986	5,291	100.00%
Budgetary Agencies	1,521	1,679	1,945	2,316	2,830	3,038	3,522	3,638	4,820	5,064	95.71%
Treasury Bonds	488	708	900	1,400	1,950	2,250	2,393	2,655	2,758	3,208	60.62%
Treasury Bills	500	500	600	600	550	450	800	650	950	750	14.17%
Government Bonds	146	85	59	37	23	23	23	23	6	6	0.11%
Bonds for overdraft settlement	0	0	0	0	0	0	0	0	800	800	15.12%
CBJ Advance	272	272	272	272	272	272	272	272	272	272	5.14%
Loans	116	115	114	7	0	4	4	4	4	4	0.07%
Credit Facilities	0	0	0	0	35	40	31	35	31	25	0.48%
Own-Budget Agencies	135	136	137	152	132	143	173	173	166	227	4.29%
Bonds	91	96	110	124	130	130	162	162	148	211	3.99%
Credit Facilities	44	40	27	28	2	13	11	11	18	16	0.30%
Gross Debt (By Holder\Source)	1,656	1,815	2,082	2,467	2,961	3,181	3,695	3,811	4,986	5,291	100.00%
Banks	1,311	1,167	1,354	1,584	2,069	2,190	2,718	2,837	3,963	4,135	78.15%
Non Banks	345	648	729	883	892	991	977	973	1,023	1,156	21.85%
Banks Deposits	321	111	249	30	798	598	749	-133	1,014	741	
Budgetary Agencies; of which	167	-32	-35	-202	351	214	520	-425	553	418	
Treasury Account ^{1/}	-722	-803	-773	-962	-1,014	-1,092	-1,141	-1,204	-331	-322	
Own-Budget Agencies	154	143	284	233	447	384	229	292	461	322	
Net Debt	1,335	1,704	1,834	2,437	2,163	2,583	2,946	3,943	3,971	4,551	

Gross Domestic Debt By Interest Type
(Exclude Credit Facilities)
End Q3-2008



Government Securities
End of Period



Debt Service Projection

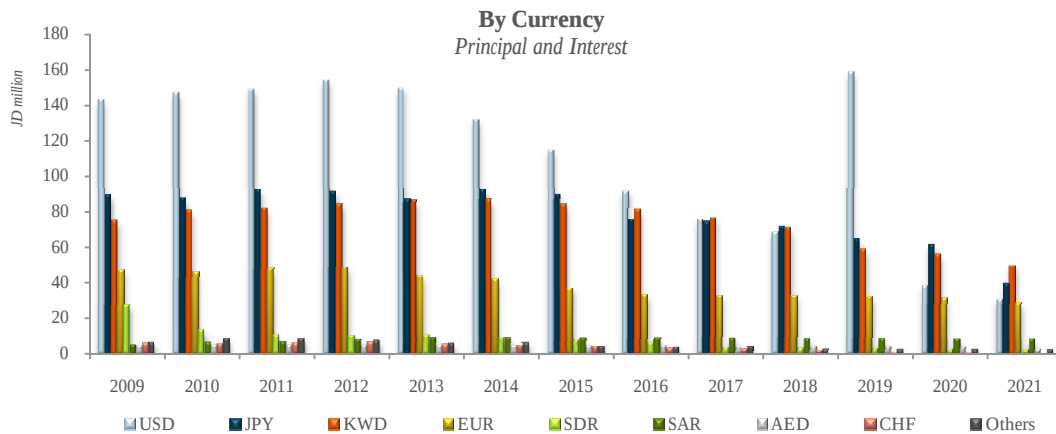
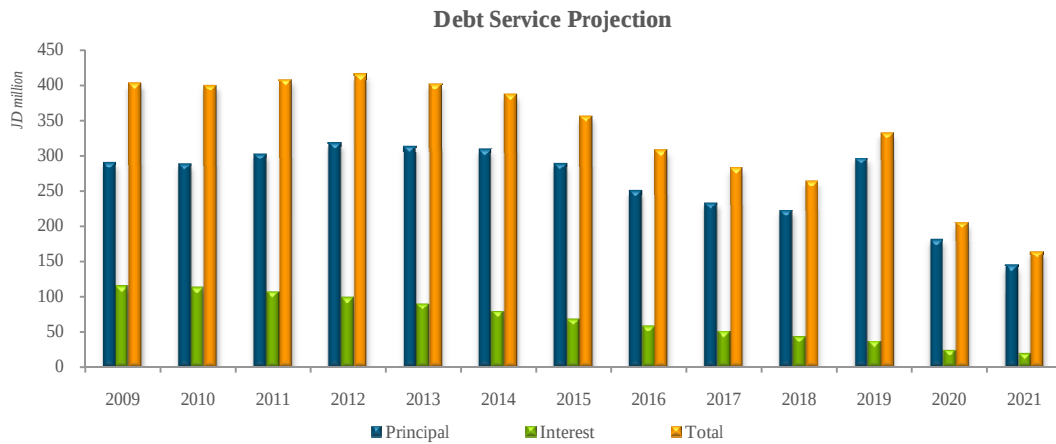
• External Debt Service Based on Outstanding at end Q3-2008

JD million

	One year or less (months)				Over one year to two years (months)		Over two years	Total
	0-3	4-6	7-9	10-12	13-18	19-24		
Total	146.98	55.45	145.06	57.20	193.21	190.36	3,555.46	4,343.72
Principal	111.90	39.59	106.98	41.31	141.90	141.35	3,008.91	3,591.94
Interest	35.07	15.86	38.08	15.89	51.30	49.02	546.55	751.78
By Currecny	146.98	55.45	145.06	57.20	193.21	190.36	3,555.46	4,343.72
U.S. Dollar	59.21	19.97	48.06	22.49	71.51	72.99	1,104.29	1,398.53
Principal	42.95	14.15	31.10	16.08	49.54	51.44	895.34	1,100.60
Interest	16.26	5.82	16.97	6.41	21.97	21.56	208.94	297.93
Japanese Yen	34.22	10.42	33.97	10.25	44.18	43.63	948.47	1,125.14
Principal	26.51	7.44	26.62	7.45	34.30	34.28	838.69	975.30
Interest	7.71	2.97	7.35	2.80	9.87	9.35	109.78	149.83
Kuwaiti Dinar	12.96	11.23	24.56	12.05	36.41	36.93	833.37	967.51
Principal	7.45	6.83	15.59	7.81	23.67	24.67	677.40	763.42
Interest	5.51	4.40	8.97	4.24	12.74	12.26	155.97	204.09
Euro	18.62	4.42	18.18	3.70	21.85	20.52	416.09	503.38
Principal	14.69	3.92	14.77	3.24	18.17	17.15	374.21	446.15
Interest	3.93	0.50	3.41	0.46	3.68	3.38	41.88	57.24
Saudi Arabian Riyal	0.00	2.39	0.00	2.38	3.01	2.99	104.60	115.38
Principal	0.00	1.93	0.00	1.93	2.56	2.56	97.10	106.07
Interest	0.00	0.46	0.00	0.46	0.45	0.44	7.51	9.31
Special Drawing Right	14.44	5.66	14.25	5.49	7.22	6.28	55.20	108.52
Principal	13.94	4.17	13.94	4.17	5.82	5.34	43.26	90.65
Interest	0.49	1.49	0.30	1.32	1.39	0.94	11.94	17.87
U.A.E. Dirham	2.37	0.00	2.36	0.00	2.34	2.51	47.31	56.89
Principal	1.70	0.00	1.70	0.00	1.70	1.90	40.49	47.50
Interest	0.67	0.00	0.66	0.00	0.63	0.61	6.82	9.39
Swiss Franc	2.40	0.37	2.26	0.36	2.64	2.14	17.60	27.77
Principal	2.16	0.21	2.07	0.22	2.33	1.87	15.69	24.55
Interest	0.24	0.16	0.20	0.15	0.31	0.27	1.91	3.22
Others	2.75	0.99	1.41	0.48	4.06	2.36	28.55	40.60
Principal	2.49	0.93	1.18	0.42	3.80	2.14	26.74	37.71
Interest	0.26	0.06	0.23	0.06	0.26	0.22	1.80	2.89
By Source	146.98	55.45	145.06	57.20	193.21	190.36	3,555.46	4,343.72
Bilateral	69.13	18.11	55.09	20.05	77.53	76.19	1,850.81	2,166.91
Principal	55.67	13.65	42.67	14.96	61.13	60.06	1,644.31	1,892.46
Interest	13.46	4.46	12.42	5.09	16.40	16.13	206.50	274.45
Export Credit	7.14	1.55	7.17	1.55	8.90	9.03	180.67	215.99
Principal	4.31	0.57	4.48	0.60	5.33	5.63	143.01	163.92
Interest	2.83	0.98	2.70	0.95	3.57	3.40	37.65	52.07
Multilateral	67.54	35.78	79.63	35.60	103.60	101.96	1,360.95	1,785.05
Principal	51.92	25.36	59.82	25.75	75.42	75.64	1,118.60	1,432.50
Interest	15.62	10.43	19.81	9.85	28.18	26.33	242.34	352.56
Others	3.17	0.01	3.17	0.01	3.18	3.18	163.03	175.76
Principal	0.01	0.01	0.01	0.01	0.02	0.02	102.98	103.07
Interest	3.16	0.00	3.16	0.00	3.16	3.16	60.05	72.69
By Interest Type	146.98	55.45	145.06	57.20	193.21	190.36	3,555.46	4,343.72
Fixed	106.05	42.51	102.42	44.37	148.70	146.61	2,969.85	3,560.51
Principal	79.18	29.62	73.83	31.12	109.00	108.45	2,509.67	2,940.87
Interest	26.86	12.89	28.58	13.25	39.71	38.16	460.18	619.64
Floating	40.93	12.94	42.64	12.84	44.50	43.75	585.61	783.21
Principal	32.72	9.97	33.14	10.19	32.91	32.90	499.24	651.07
Interest	8.21	2.97	9.50	2.64	11.59	10.85	86.37	132.14

Debt Service Projection

• External Debt Service Based on Contracted Amount



	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Total	402.78	399.48	408.01	415.59	401.56	386.31	355.41	307.80	282.38	264.26	332.24	204.96	163.99
Principal	289.16	287.42	301.94	317.19	312.81	308.24	287.61	249.48	232.64	221.63	296.00	180.48	144.36
Interest	113.61	112.06	106.07	98.40	88.75	78.07	67.80	58.32	49.74	42.64	36.24	24.49	19.63
By Currency	402.78	399.48	408.01	415.59	401.56	386.31	355.41	307.80	282.38	264.26	332.24	204.96	163.99
U.S. Dollar	142.78	146.98	149.03	154.05	149.58	131.90	115.08	91.59	75.70	68.65	158.47	38.92	30.48
Japanese Yen	89.12	87.46	92.47	91.13	86.50	92.51	89.54	75.62	74.21	71.58	64.60	61.30	39.74
Kuwaiti Dinar	74.58	80.51	81.81	84.08	85.87	86.43	83.93	80.96	76.55	71.03	58.58	56.07	49.65
Euro	47.00	45.68	47.64	48.71	43.71	41.82	37.08	32.98	32.46	32.72	32.15	31.12	28.55
Special Drawing Right	27.39	13.37	10.85	10.59	10.88	9.21	8.03	6.32	3.60	3.38	2.93	2.34	2.32
Saudi Arabian Riyal	5.05	6.57	6.70	8.15	9.11	9.01	8.91	8.81	8.70	8.60	8.50	8.40	8.30
U.A.E. Dirham	4.76	5.13	5.02	4.91	4.80	4.69	4.59	4.48	4.37	4.26	4.15	4.00	2.64
Swiss Franc	5.92	5.50	6.10	6.64	5.28	4.50	4.01	3.17	2.54	1.56	0.46	0.44	0.13
Others	6.19	8.27	8.40	7.31	5.81	6.23	4.24	3.88	4.24	2.48	2.40	2.37	2.17
By Source	402.78	399.48	408.01	415.59	401.56	386.31	355.41	307.80	282.38	264.26	332.24	204.96	163.99
Bilateral	155.30	160.79	167.37	168.23	160.44	170.36	161.41	143.13	141.27	135.75	127.73	122.10	95.66
Export Credit	18.35	19.68	21.27	22.39	23.23	18.93	19.68	18.64	17.26	17.03	11.20	9.88	10.58
Multilateral	222.77	212.65	213.03	218.64	211.57	190.70	168.00	139.72	117.52	105.16	84.04	72.98	57.75
Others	6.37	6.37	6.34	6.32	6.32	6.32	6.32	6.32	6.32	6.32	109.27	0.00	0.00
By Interest Type	402.78	399.48	408.01	415.59	401.56	386.31	355.41	307.80	282.38	264.26	332.24	204.96	163.99
Floating	101.65	90.87	90.78	97.24	97.67	90.78	79.99	66.93	52.44	46.16	31.43	23.37	18.68
Fixed	301.13	308.62	317.23	318.35	303.90	295.53	275.42	240.87	229.94	218.10	300.80	181.59	145.31

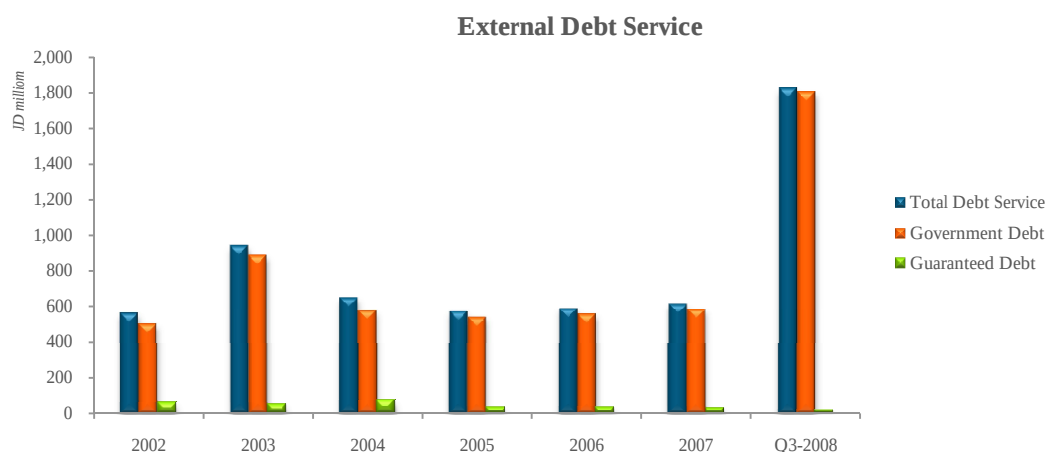
Actual Debt Service

• External Debt Service

	JD million						
	2002	2003	2004	2005	2006	2007	Q3-2008
Total Debt Service ^{1/}	566.69	943.39	654.21	576.69	593.63	618.77	1,820.86
Government Debt	508.69	894.01	583.05	544.65	562.30	588.88	1,804.59
Guaranteed Debt	58.00	49.38	71.16	32.03	31.33	29.89	16.28
Principal	359.11	721.66	475.78	390.18	393.34	405.55	1,711.06
Paid	279.64	627.05	381.90	295.40	297.07	311.51	1,711.06
Bilateral	50.25	56.29	75.08	68.33	78.13	83.35	67.28
Export Credit	42.38	46.51	58.09	42.87	33.59	49.57	1,523.97
Multilateral	163.46	184.26	217.98	174.36	182.37	174.80	119.77
Others	23.55	339.98	30.75	9.85	2.97	3.78	0.04
Rescheduled	79.47	94.62	93.88	94.77	96.27	94.04	0.00
Interest	207.59	221.73	178.43	186.51	200.29	213.21	109.81
Paid	132.80	122.15	110.52	126.48	148.45	166.67	109.81
Bilateral	22.82	26.66	27.25	27.85	28.50	29.30	22.71
Export Credit	19.78	14.39	20.76	30.43	41.12	56.94	34.47
Multilateral	67.89	62.24	56.68	61.32	72.18	74.04	49.47
Others	22.31	18.87	5.83	6.89	6.64	6.38	3.16
Rescheduled	74.78	99.58	67.90	60.02	51.84	46.54	0.00
Total Debt Service to GDP	8.34%	13.05%	8.09%	6.45%	5.94%	5.51%	-
Paid	6.07%	10.36%	6.09%	4.72%	4.46%	4.26%	-
Rescheduled	2.27%	2.69%	2.00%	1.73%	1.48%	1.25%	-
Total Debt Service to Exports (Goods & Services)	17.62%	27.55%	15.49%	12.26%	10.94%	9.58%	-
Paid	12.82%	21.88%	11.66%	8.97%	8.21%	7.40%	-
Rescheduled	4.80%	5.67%	3.83%	3.29%	2.73%	2.18%	-
Interest to GDP	3.06%	3.07%	2.21%	2.09%	2.00%	1.90%	-
Paid	1.95%	1.69%	1.37%	1.41%	1.48%	1.48%	-
Rescheduled	1.10%	1.38%	0.84%	0.67%	0.52%	0.41%	-
Interest to Exports (Goods & Services)	6.45%	6.47%	4.23%	3.96%	3.69%	3.30%	-
Paid	4.13%	3.57%	2.62%	2.69%	2.74%	2.58%	-
Rescheduled	2.32%	2.91%	1.61%	1.28%	0.96%	0.72%	-
Net Flows ^{1/}	96.70	-401.56	-191.36	-54.85	-53.79	-133.94	-
Net Transfers ^{2/}	-110.88	-623.29	-369.79	-241.36	-254.08	-347.15	-

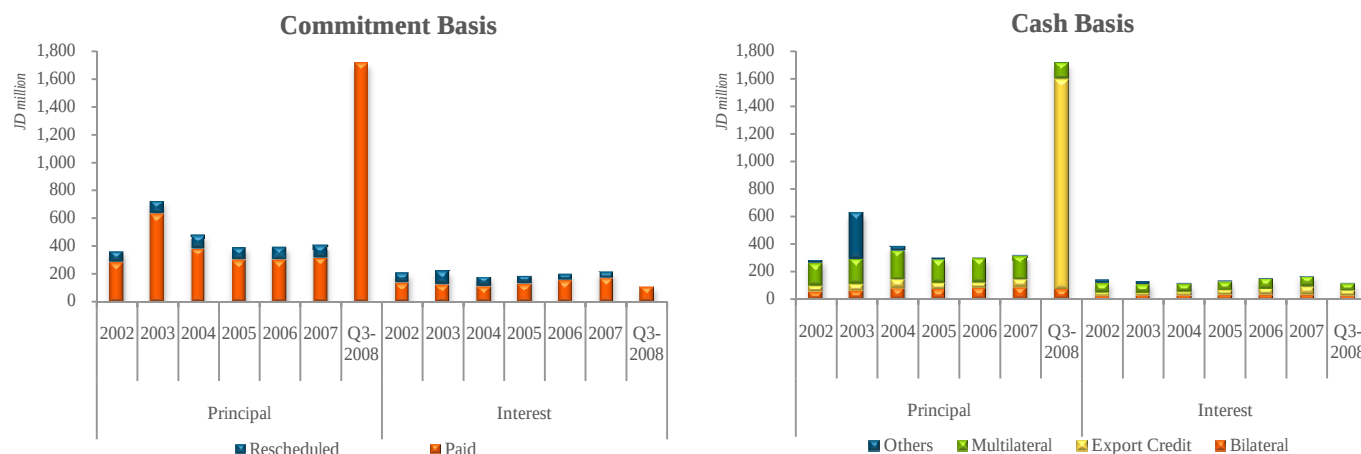
1/ Amounts disbursed plus interest rescheduled minus principal payments on loans.

2/ Amounts disbursed minus principal and interest payments on loans.



Actual Debt Service

• External Debt Service

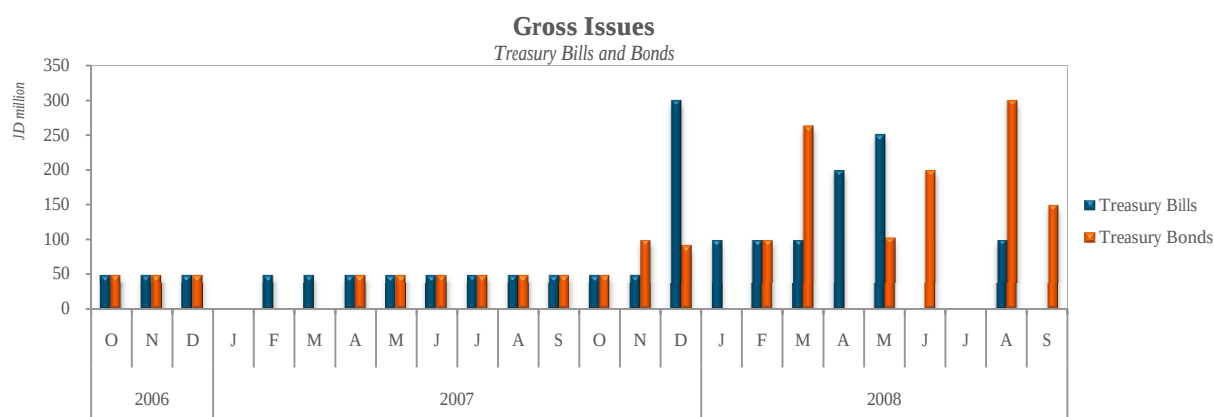


• Domestic Debt Instruments Movement

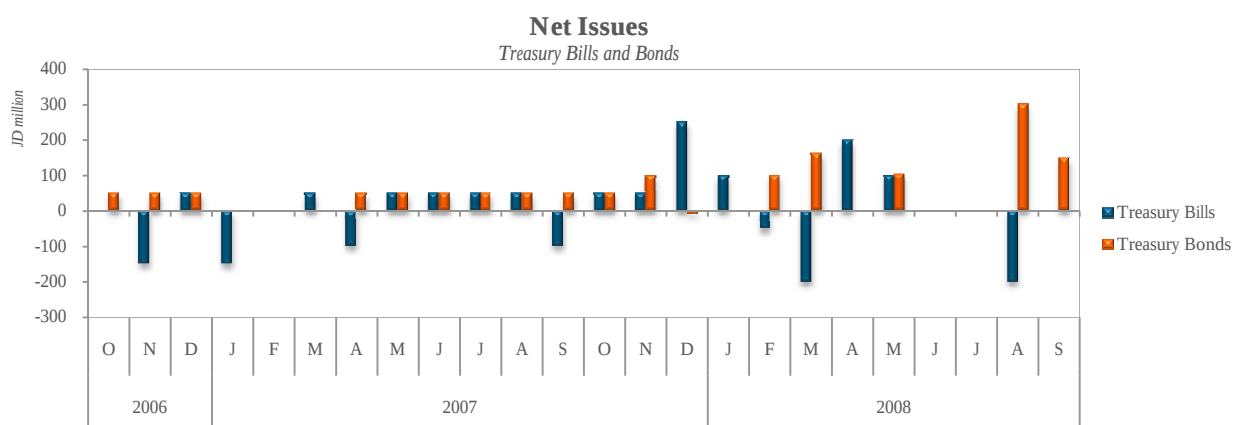
	2002	2003	2004	2005	2006	2007	Q3-2008
Total							
Issue	1,074.75	1,502.39	1,274.00	1,674.00	1,209.00	1,404.50	2,061.20
Redemption	808.00	1,315.75	1,011.90	1,223.00	717.00	680.00	1,264.00
Interest	57.79	60.61	62.46	94.92	134.49	174.36	160.74
Treasury Bills							
Issue	900.00	800.00	1,000.00	1,100.00	600.00	800.00	850.00
Redemption	700.00	800.00	900.00	1,100.00	650.00	550.00	900.00
Interest	13.82	9.62	12.70	34.48	31.97	33.32	37.14
Treasury Bonds							
Issue	100.00	600.00	200.00	500.00	550.00	542.50	1,115.20
Redemption	52.00	380.00	8.00	0.00	0.00	100.00	300.00
Interest	23.76	30.50	35.60	47.80	92.91	129.89	114.96
Government Bonds ^{1/}							
Issue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Redemption	13.50	78.00	36.00	39.00	20.00	0.00	0.00
Interest	14.01	13.43	8.02	5.15	2.10	0.30	0.30
Public Entities Bonds ^{2/}							
Issue	74.75	102.39	74.00	74.00	59.00	62.00	96.00
Redemption	42.50	57.75	67.90	84.00	47.00	30.00	64.00
Interest	6.21	7.07	6.15	7.49	7.51	10.85	8.33

1/ Include amounts paid by government on behalf of public entities.

2/ Bonds issued with government guarantee.



Actual Debt Service



New Borrowing

• Government Securities Auction Results

January-September 2008

								JD million
Issue Date	Due Date	Auction Amount	Offered Amount	Issued Amount	Highest Interest Rate	Lowest Interest Rate	Weighted Average Interest Rate	
Treasury Bills		850.0	1,370.5	850.0				
29/01/2008	29/01/2009	100.0	240.8	100.0	5.916%	5.821%	5.856%	
25/02/2008	25/02/2009	100.0	182.7	100.0	5.776%	5.598%	5.685%	
27/03/2008	27/03/2009	100.0	179.0	100.0	5.800%	5.652%	5.719%	
14/04/2008	14/04/2009	100.0	119.0	100.0	6.101%	5.719%	5.954%	
28/04/2008	28/04/2009	100.0	147.5	100.0	6.383%	5.932%	6.134%	
15/05/2008	15/05/2009	100.0	146.5	100.0	6.496%	6.101%	6.255%	
28/05/2008	28/08/2008	150.0	198.0	150.0	5.699%	5.531%	5.616%	
26/08/2008	26/11/2008	100.0	157.0	100.0	5.699%	5.621%	5.647%	
Treasury Bonds		1,300.0	1,768.2	1,115.2				
14/02/2008	14/02/2013	100.0	174.8	100.0	7.830%	7.400%	7.738%	
23/03/2008	23/03/2011	150.0	148.0	148.0	7.750%	6.910%	7.395%	
31/03/2008	31/03/2011	150.0	114.2	114.2	8.350%	7.499%	7.910%	
20/05/2008	20/05/2010	150.0	180.0	103.0	8.190%	7.400%	7.962%	
15/06/2008	15/12/2009	100.0	92.0	40.0	7.500%	7.110%	7.391%	
26/06/2008	26/12/2009	100.0	157.0	100.0	7.760%	7.400%	7.580%	
30/06/2008	30/12/2009	100.0	154.1	60.0	7.700%	7.580%	7.644%	
19/08/2008	19/08/2009	100.0	182.2	100.0	7.230%	6.800%	7.062%	
24/08/2008	24/08/2009	100.0	200.4	100.0	7.220%	7.090%	7.145%	
28/08/2008	28/02/2010	100.0	175.5	100.0	7.730%	7.480%	7.663%	
22/09/2008	22/09/2010	150.0	190.0	150.0	8.160%	7.700%	8.090%	
Total		2,150.0	3,138.7	1,965.2				

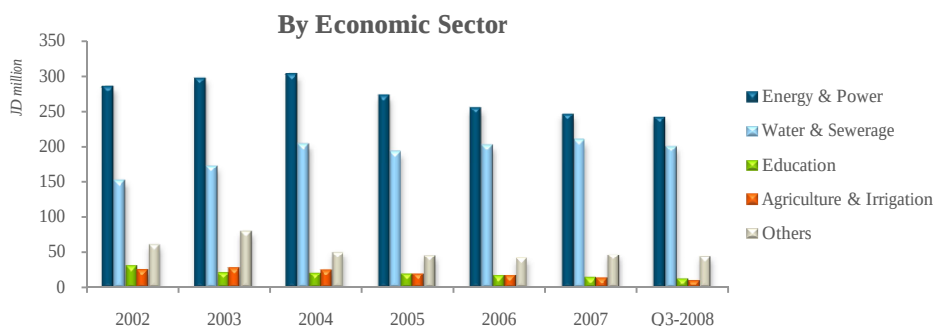
• Loans Contracted until end Q3-2008

Creditor	Project Name	Date Signed	Loan Cur.	Loan Amount	Interest Type-Rate	Maturity	Grace Period	Beneficiary
						(Year)	(Year)	
External Government								
AFESD	Integrated Development of The Area of Wadi Araba	10/03/2008	KWD	6,000,000	Fixed 4.5 %	22.5	5.5	Aqaba Special Economic Zone Authority
IBRD	Employer Driven Skills Development Project	08/07/2008	USD	7,500,000	Libor 6 Months + .75 %	20.0	5.0	Ministry of Labor
IBRD	Social Protection Enhancement	08/07/2008	USD	4,000,000	Libor 6 Months + .75 %	20.0	5.0	Ministry of Social Development
External Guaranteed								
AFESD	Samra Electric Power Generating Station III	10/03/2008	KWD	30,000,000	Fixed 4.5 %	22.5	5.5	Samra Electric Power Generating Company
IDB	Support for Electricity Sector	02/04/2008	IDI	6,300,000	Fixed 2.5 %	20.0	5.0	NEPCO
IDB	Support for Electricity Sector	02/04/2008	EUR	38,940,000	Fixed 5.1 %	15.5	3.5	NEPCO

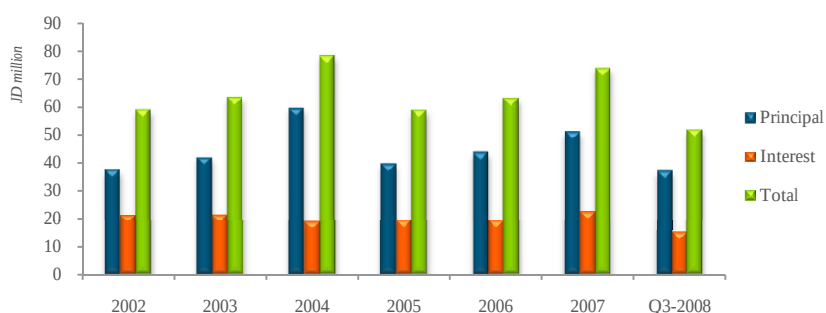
Onlending

• Outstanding *(End of Period)*

	JD million						
	2002	2003	2004	2005	2006	2007	Q3-2008
By Borrower	553.30	597.21	602.16	550.68	534.34	531.21	509.24
Water Authority of Jordan	151.37	171.54	203.53	192.83	202.32	209.64	199.97
Central Electricity Generating Co.	160.19	191.39	192.13	169.76	159.33	139.06	141.23
National Electric Power Co.	111.22	92.20	97.85	94.22	88.41	100.66	95.46
Jordan University for Science & Technology	29.40	21.16	20.23	19.37	16.45	14.28	12.47
Agricultural Credit Corporation	20.69	22.56	19.40	14.91	13.34	10.73	8.94
Jordan Telecom Co.	7.57	33.86	9.86	8.49	9.18	9.74	9.20
Jordan Mortgage Refinance Co.	12.90	12.28	11.62	10.93	10.19	9.41	8.58
Jordan Phosphate Mines Co.	16.24	14.91	13.28	11.73	10.25	9.11	7.91
Industrial Cities Company	1.16	0.93	0.68	0.42	0.14	6.56	6.97
Jordan Electric Power Co.	11.67	11.86	11.61	8.40	7.45	6.07	4.76
Municipality of Greater Amman	0.49	0.51	0.62	3.58	5.70	5.86	6.02
Jordan Tourism SPA	4.73	4.91	5.57	4.83	4.73	4.73	4.73
Others	25.67	19.10	15.77	11.20	6.85	5.37	3.01
By Economic Sector	553.30	597.21	602.16	550.68	534.34	531.21	509.24
Energy & Power	285.65	297.05	302.97	273.27	255.90	246.61	241.72
Water & Sewerage	151.70	171.89	203.84	193.11	202.56	209.83	200.14
Education	29.40	21.16	20.23	19.37	16.45	14.28	12.47
Agriculture & Irrigation	25.37	27.66	24.94	19.95	17.33	13.75	10.78
Tourism	5.00	5.25	6.04	8.31	10.36	10.56	10.75
Communications	7.57	33.86	9.86	8.49	9.18	9.74	9.20
Housing & Construction	12.90	12.28	11.62	10.93	10.19	9.41	8.58
Mining	16.24	15.01	13.32	11.73	10.25	9.11	7.91
Industry	1.16	0.93	0.68	0.42	0.14	6.56	6.97
Others	18.31	12.12	8.65	5.09	1.97	1.35	0.73



• Repayment



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